



General Assembly

January Session, 2013

Proposed Bill No. 415

LCO No. 1347

Referred to Committee on FINANCE, REVENUE AND
BONDING

Introduced by:
SEN. BOUCHER, 26th Dist.

***AN ACT CONCERNING THE PHASE-OUT OF TAXATION OF PENSION
INCOME.***

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That chapter 229 of the general statutes be amended to phase out,
- 2 over a four-year period, the income tax on all pension income, with the
- 3 amount of tax due on pension income in each year decreasing by
- 4 twenty-five per cent, until totally exempt.

Statement of Purpose:

To phase out the state taxation of pension income.